

SUSTAINABILITY-RELATED DISCLOSURES CARNEGIE SMALL & MICRO CAP – SUMMARY

The information below is presented in compliance with EU Regulation 2019/2088 Sustainable Finance Disclosure Regulation (SFDR).

Sustainability-related characteristics are promoted in the fund through that fund managers seek responsible companies with sustainable business models. The fund takes matters including the environment and climate into account by screening out companies involved in the production or distribution of fossil fuels and by screening in companies that are working actively with e.g. climate solutions. The fund excludes companies in violation of international norms and conventions in relation to human rights, labour rights and corruption. The fund screens in companies with strong company cultures with regard to management and social aspects.

The fund invests in companies that through their products or services promote the attainment of one or more of the UN Sustainable Development Goals (SDGs) or otherwise promote environmental and/or social characteristics. The fund strongly encourages investee companies to sign the UN Global Compact. In addition, the fund promotes environmental characteristics by investing in companies that have set science-based climate targets to lower their greenhouse gas emissions and which are aligned with the maximum global warming target of 1.5 degrees, or that have the ambition to do so.

ESG analysis is an integrated component of the company analysis process, and significant environmental, social and governance aspects are analysed and documented for all fund holdings. The analysis is based on materials including company reports, external analysis and specified ESG analysis and screening. ESG factors are also discussed regularly with company representatives.

The fund uses methods to screen in, screen out and exert influence to attain the environmental and social characteristics promoted by the fund. The fund excludes investments in certain sectors and businesses. In its management, the fund does not invest in companies that do not comply with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

Specific adverse impacts material to each company are documented prior to investment and are monitored and regularly updated. Fund managers regularly analyse fund holdings as regards relevant ESG factors and sustainability risks. The fund company also measures the fund's carbon footprint.

The board of directors of the fund company has adopted Principles of Shareholder Engagement. As the representative of fund unitholders, the fund company works to ensure that companies in which fund assets have been invested act in accordance with relevant rules and guidelines and otherwise in accordance with generally accepted practices in the stock market.

The fund contains investments in economic activities that the fund has assessed as environmentally sustainable but which are not currently considered environmentally sustainable according to the EU Taxonomy. The fund does not have a minimum share of environmentally sustainable investments but endeavours to have the largest possible share. The fund contains investments that promote both environmental and social characteristics. The fund does not, however, have a minimum share of socially sustainable investments.

The underlying investments in this fund do not align with EU criteria for sustainable economic activities. The Taxonomy is being developed and criteria for all environmental objectives have not yet been established. In addition, there is no established model for calculating the share of the fund's investments that are Taxonomy-aligned.

The ESG analysis is based on the companies' own reports and websites, as well as meetings with company management. Information is also obtained through several different providers of ESG data.



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The data originate with the companies themselves and may be limited due to calculation methods. In addition, all companies do not report. Consequently, it is important to carry out an internal overall assessment based on multiple sources.