

Stockholm
April 5, 2024

IMPORTANT INFORMATION TO UNITHOLDERS IN CARNEGIE ASIA AND CARNEGIE INDIENFOND

Carnegie Asia will be merged with Carnegie Indienfond on July 11 2024

We are working continuously to evaluate and further develop our fund offering. In order to achieve efficiency gains in fund management, we have decided to merge Carnegie Asia with Carnegie Indienfond. As a unitholder in Carnegie Asia you will instead become a unitholder in Carnegie Indienfond after the merger. If you are already a unitholder in Carnegie Indienfond, you will not be affected by the merger.

Background and purpose of the merger

The Board of Directors of Carnegie Fonder AB has decided that the Carnegie Asia and Carnegie Indienfond funds will be merged by absorption. Through the merger, Carnegie Asia (the transferring fund) will be merged with Carnegie Indienfond (the absorbing fund).

The merger should be regarded as part of Carnegie Fonder's ambition to consistently offer a rational and effective range of services and improve management efficiency.

Possible consequences of the merger for unitholders

A broader definition of the investment strategy and spread of risk is provided in the fund rules for Carnegie Asia than for Carnegie Indienfond. While Carnegie Asia allows investments with no sector-based or geographical restrictions within the Asian region, Carnegie Indienfond invests with no sector restrictions but exclusively in Indian-based companies. The investment strategy for Carnegie Indienfond is thus more narrow.

Overall, the risk profiles for both funds are similar. Both Carnegie Asia and Carnegie Indienfond have a risk profile of 4 on the SRRI scale of 1-7.

Both funds have several unit classes, but only unit class A is active in the respective funds. Upon the merger, unitholders in Carnegie Asia will receive new units in the unit class in Carnegie Indienfond whose conditions are the most similar, i.e., unit class A. The fee for Carnegie Indienfond unit class A is slightly higher than the fee for Carnegie Asia unit class A. More information is provided below.

The merger will have no dilutive effect on unitholders in Carnegie Asia or Carnegie Indienfond.

The merger will not have any tax consequences (capital gain/loss) for unitholders liable for tax in Sweden.

The merger will not entail any differences in rights for fund unitholders, for example, the right to regular fund performance reports.

We wish to remind unitholders in Carnegie Asia that it is important to read the Key Information Document (KID) for Carnegie Indienfond, which provides information that is relevant to you as a prospective fund unitholder. The KID is enclosed.

Unitholders in Carnegie Indienfond will not be affected by the merger. Subsequent to the merger, assets under management in Carnegie Indienfond will probably increase, however the fund composition will not be affected.

Unit classes & charges

Unitholders in Carnegie Asia A (accumulation) will receive units in Carnegie Indienfond A (accumulation).

Carnegie Asia A is permitted to charge a management fee of maximum 1.90% of the net asset value of the fund per year. Carnegie Indienfond A is permitted to charge a maximum fee of 2.20% of the net asset value of the fund per year. The actual management fee charged is 1.90% for Carnegie Asia A and 2.20% for Carnegie Indienfond.

The ongoing charge (management fee plus other administrative and operating costs) is 2.03% for Carnegie Asia A and 2.25% for Carnegie Indienfond.

Valuation of assets and liabilities at the record date for calculation of the exchange ratio

Assets and liabilities will be measured at market value according to the valuation policies applied by the funds as provided in section 8 of the fund rules.

The exchange ratio will be calculated on the valuation date, July 10 2024, by dividing the unit price for the transferring fund by the unit price for the absorbing fund according to the NAV prices determined on the valuation date.

Planned execution date for the merger

The merger is planned for July 11 2024 and will be based on the exchange ratio set on July 10 2024.

Rules for transfer of assets and exchange of fund units

All assets in Carnegie Asia (the transferring fund), including accrued income, will be transferred to Carnegie Indienfond (the absorbing fund) on the merger date. The transfer will be executed by the depositary (SEB). Carnegie Fonder has determined that there are no practical or legal obstacles to transfer assets from Carnegie Asia to Carnegie Indienfond. Assets that are incompatible with the investment strategy of Carnegie Indienfond will be sold. The assets in Carnegie Asia on the merger date will consist primarily of cash and cash equivalents.

Units in the transferring fund will be replaced on the merger date with units in the absorbing fund in accordance with the exchange ratio of unit values as of July 10 2024 (number of units in transferring fund * exchange ratio factor * unit price in the absorbing fund). No cash compensation will be paid.

Postponement of sales and redemptions of fund units

Carnegie Fonder intends to close Carnegie Asia for subscriptions (unitholder purchases) and redemptions (unitholder sales) as of July 1 2024.

Monthly investments in Carnegie Asia

The final subscription for monthly investment plans in Carnegie Asia will take place on June 28 2024. Unitholders with monthly investment plans in Carnegie Asia who wish to participate in the merger will be transferred to Carnegie Indienfond. This means that as a new unitholder in Carnegie Indienfond your first purchase through your monthly investment plan will be made on July 28 2024.

Your rights as a unitholder

Unitholders in Carnegie Asia and/or Carnegie Indienfond have the right to redeem their units, free of charge, before the merger is executed. As is customary, unitholders may also transfer to one of our other funds. In order to be executed prior to the merger, requests for redemptions or fund transfers must be received by June 28 2024 for holding in Carnegie Asia and by July 9 2024 for holdings in Carnegie Indienfond.

Unitholders also have the right to request a copy of the opinions written by our external auditors in their review of the merger.

Important dates

1. The last day that unitholders who do not wish to participate in the merger can request redemption is June 28 2024.
2. The record date and date of calculation of the exchange ratio is July 10 2024.
3. The merger date is July 11 2024.
4. New unitholders in Carnegie Indienfond will be able to exercise their rights as fund unitholders as of July 12 2024.

For further information, please refer to the KID or prospectus for each fund, which are available on the fund company's website, www.carnegiefonder.se.

You may also contact our fund specialists by phone: +46 (0) 8 -12 15 50 00 or email: spara@carnegiefonder.se

Kind regards,

Andreas Uller

Chief Executive Officer