



# CARNEGIE FONDER

## KEY INFORMATION DOCUMENT

### PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### PRODUCT

## CARNEGIE Fonder Portfolio - CARNEGIE Strategy Fund (feeder fund)

a sub-fund of CARNEGIE Fonder Portfolio

## Class 3 (SEK) capitalisation - LU0075898758

This product is authorised in Luxembourg.

#### Manufacturer / Management company

Name: FundRock Management Company S.A.

Contact details: 33, rue de Gasperich, L-5826 Hesperange, Luxembourg  
[fundinfo.fundrock.com/CarnegieFP/](http://fundinfo.fundrock.com/CarnegieFP/) - Call +352 27 11 13 10 for more information.

Competent Authority: The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production 20/06/2023

### What is this product?

#### Type

Investment Company (SICAV), Luxembourg

#### Term

This sub-fund has no maturity date. However, the board of directors may decide to close the sub-fund under certain circumstances.

#### Objectives

The sub-fund's investment objective is to invest as a Feeder Fund at least 85% in Carnegie Strategiefond (the "Master") (SE0000429813), a UCITS fund registered with the Swedish Act on Investment Funds open to private pension savings pursuant to the Swedish Individual Pension Savings Act.

Therefore the investment policy of the sub-fund shall be read in conjunction with the prospectus of the Master, the objectives and investment policy being the following: The investment objective is to invest its assets in transferable securities, money market instruments, fund units and accounts with credit institutions. The fund's assets must primarily be invested in Nordic or Nordic-related financial instruments. The fund's assets may also to a limited extent be invested in interest-bearing financial instruments with exposure outside the Nordic region. The Master is actively managed and does not have a benchmark index. Financial instruments are selected based upon individual assessments. The objective of the fund is to provide a maximum long-term return given the fund's level of risk.

The Master may invest a maximum of 10% of its value in fund units. The Master's assets may also be invested in transferable securities and money market instruments, up to a maximum of 10% of the value of its assets.

The Master may invest in derivatives. Derivatives may be used to improve the efficiency of the management and thereby increase the return and generate leverage. The Master may invest in OTC derivatives. The Master may make use of currency derivatives to partly or entirely hedge its holdings. The Master may enter into agreements regarding securities loans.

The sub-fund may invest a substantial portion of its portfolio in cash or cash related instruments at any time.

The sub-fund qualifies as an Article 8 product under SFDR (Sustainable Finance Disclosure Regulation) since Master's investment Policy promotes environment, social, and governance characteristics ("ESG Goals"). The Investment

Manager integrates these characteristics into the Master's investment strategy to better manage risk and generate sustainable long-term returns. Further disclosures describe the specific risks of investing in this sub-fund and what investment strategies are utilized by the Investment Manager to promote the sustainability characteristics as outlined in the prospectus or can be found on [www.carnegiefonder.se](http://www.carnegiefonder.se).

**Benchmark:** The portfolio is actively managed without reference to a benchmark.

#### Intended retail investor

This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

#### Other information

**Depository:** Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

**Dividend income:** This class is a capitalisation class meaning that income is reinvested.

**Conversion right:** The investor has the right to convert his investment in units in one sub-fund for units in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

**Segregation:** The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

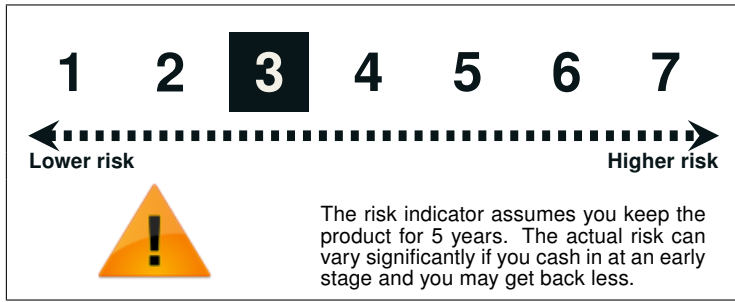
**Additional information:** Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of units may be obtained free of charge from the management company or on [fundinfo.fundrock.com/CarnegieFP/](http://fundinfo.fundrock.com/CarnegieFP/). The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 1990 and this unit class in 1993.

The reference currency of the sub-fund is expressed in SEK. The currency of the unit class is expressed in SEK.

## What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

**Recommended holding period: 5 years**

**Example investment: 100,000 SEK**

		If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Scenarios</b>			
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	39,050 SEK	36,990 SEK
	Average return each year	-61.0 %	-18.0 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	88,150 SEK	97,170 SEK
	Average return each year	-11.8 %	-0.6 %
<b>Moderate</b>	<b>What you might get back after costs</b>	108,470 SEK	151,260 SEK
	Average return each year	8.5 %	8.6 %
<b>Favourable</b>	<b>What you might get back after costs</b>	141,270 SEK	178,390 SEK
	Average return each year	41.3 %	12.3 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment be-

tween December 2021 and May 2023.

Moderate scenario: This type of scenario occurred for an investment between August 2014 and August 2019, by referring to a benchmark.

Favourable scenario: This type of scenario occurred for an investment between July 2016 and July 2021, by referring to a benchmark.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the sub-fund, and does not typically hold assets of the sub-fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the sub-fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 100,000 SEK is invested

	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	1,570 SEK	11,239 SEK
Annual cost impact (*)	1.6 %	1.6 % each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.2% before costs and 8.6% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	We do not charge an entry fee for this product.	0 SEK
<b>Exit costs</b>	We do not charge an exit fee for this product.	0 SEK
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	1.6% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,570 SEK
<b>Transaction costs</b>	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 SEK
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this product.	0 SEK

The conversion of part or all of the units is free of charge.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended holding period: 5 years

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

## HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: [FRMC\\_qualitycare@fundrock.com](mailto:FRMC_qualitycare@fundrock.com)

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## OTHER RELEVANT INFORMATION

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on [fundinfo.fundrock.com/CarnegieFP/](http://fundinfo.fundrock.com/CarnegieFP/).

*Past performance and previous performance scenarios:* Historical returns for the last 10 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.carnegiefonder.se/fonder/strategy-fund/>.